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18 MAY 1977

MEMORANDUM FOR THE RECORD

SUBJECT: Business Council Thoughts

1. Joe Califano thinks that business can pick up a billion dollars of the social security tab with higher payments for the social security benefits for workers. In fact, added taxes to business simply lead to an increase in price from these business-men's points of view. They assume profits will stay constant - and they probably will.
2. There is something called the Business Roundtable and the National Association of Businessmen that also works with the Government.
3. Russell Long talked eloquently about the "power" of the press being such a vital determinant in many situations. Confirmed Jim Shepley's commentary that you can't trust anybody on Capitol Hill because they are usually beholden to the press and are scared to death of the local press in their own area.
4. The next meeting is October 13, Thursday evening through Saturday noon, October 15, at the Homestead. Program Chairman is Robert Hatfield of the Continental Corporation, Inc., New York.

REMINDER MEMO

18 MAY 1977

1. Jerry Jasinowski, Assistant Secretary of Commerce for Policy. At the Homestead Conference he indicated one of the four principal goals in Commerce is to improve the use of science and technology with specific reference to international trade.
2. This looks like a natural tie-in with some of our work, e.g., what is foreign commerce doing in technology? Where are we ahead or behind?

THE BUSINESS COUNCIL

May 12-15, 1977

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| 912-10 | Mr. and Mrs. William O. Beers | <i>Kraft</i> |
| 533-31 | Mr. and Mrs. B. F. Biaggini | <i>So Pac</i> |
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| 1218 | Mr. and Mrs. Roger M. Blough | |
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| S410 | Mr. and Mrs. Edward W. Carter | |
| 1733 | Mr. Walker Cisler | |
| 347 | Mr. and Mrs. Howard Clark | <i>Am 29</i> |
| S202 | Mr. and Mrs. A. W. Clausen | <i>Bank Am</i> |
| 524 | Mr. and Mrs. C. W. Cook | <i>Gen Food</i> |
| 1208-10 | Mr. and Mrs. John E. Corette | <i>Mont</i> |
| 1524-6 | Mr. and Mrs. John H. Daniels | <i>Nat City Bank Min</i> |
| 1409-11-15 | Mr. and Mrs. John deButts | <i>AT&T</i> |
| 1420 | Mr. and Mrs. Frederick B. Dent | |
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| 624 | Mr. and Mrs. Charles D. Dickey, Jr. | <i>Scott</i> |
| S453 | The Hon. John D. Dingell | |
| 1904-6 | Mr. and Mrs. Frederic G. Donner | <i>GM</i> |

357

Mr. and Mrs. E. Hervey Evans

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529-27
616

Mr. and Mrs. Fred C. Foy
Mr. and Mrs. Lewis W. Foy
Mr. G. Keith Funston

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| 1403-1 | Mr. and Mrs. Philip O. Geier, Jr. |
| 511-09 | Mr. Richard L. Gelb <i>Bret Meyers</i> |
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| 2101-02-03 | † Mr. and Mrs. Harry J. Gray <i>ITT</i> |
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| 373 | Gen. Alfred M. Gruenthal |
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| S418 | Mr. and Mrs. Edward G. Harness <i>Rock & Sole</i> |
| 1104-6 | Mr. and Mrs. John D. Harper <i>ACCOA</i> |
| S205 | Mr. and Mrs. Shearon Harris <i>Car Parts</i> |
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| 528-30-32 | Mr. and Mrs. William A. Hewitt <i>Deere</i> |
| 734-6 | Mr. and Mrs. Henry L. Hillman <i>Pitts</i> |
| 903-1 | Mr. and Mrs. Jack K. Horton <i>SoCal Ed.</i> |
| 1824-25 | Mr. and Mrs. Amory Houghton, Sr. <i>Corning</i> |
| 1624-26 | Mr. Amory Houghton, Jr. |
| 1012-10 | Mr. and Mrs. Gilbert W. Humphrey |
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| 1520 | Mr. and Mrs. Robert S. Ingersoll <i>Kennworth</i> |
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| 343-41 | Mr. and Mrs. Alfred W. Jones <i>Sea Is</i> |
| 1728-26 | † Mr. and Mrs. Reginald H. Jones <i>CE</i> |
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| 414 | Mr. F. R. Kappel |
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1903-1
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Mr. David Rockefeller

S312
1209-11
730-28
S445
2002-1
517
1015-11
S439
1907-5
S444
1729

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339-41
1902
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1628
S447
1527
S342
1424-6
415
S152
S210

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